

FINANCE, OIL AND GAS

New York

NEW YORK, March 14.—On the surface, today's stock market differed in no important particular from the previous session when the general list was inclined to react.

There was the same furious and spasmodic churning of prices among specialties, notably industrial Alcohol Distillers and some of the oils and equipments and more tangible evidence of profit-taking and short selling in other quarters of the list.

Pools later extended their operations shipping enjoying special favor with Atlantic Gulf leading an enormous turnover at a gain of nine points. Marine preferred advancing four points and United Fruit three.

Pittsburgh

PITTSBURGH, March 15.—On the Pittsburgh Stock Exchange business was quieter and the price movement irregular. American Window Glass preferred (the parent company) sold at 100, an advance of \$2, and Machine Glass common was a fraction higher at 81. Westinghouse Airbrake was in better demand than for some time past and closed a dollar higher at 96. Electric sold within the narrow range of 45 1/2 to 46. Ohio Fuel Supply, Oklahoma Gas and Pittsburgh Oil and Gas were in fair demand and firmer, but there was not much change in prices. Lone Star Gas was quoted ex-dividend and closed \$5 lower at 220. There was a subsidence of speculation in National Fire Proofing and American Sewer Pipe and the latter closed 3/4 lower at 18 1/2. Brewing stocks were in moderate demand and steady.

Liberty bonds were unusually active in the local market, sales reported during the session footing up \$64,900. Business over the country was also reported fairly active by specialists in these bonds.

Summary.			
75 A W G	81	80%	
30 Do preferred	100	100	
10 Col G & E	46	46	
60 Com Ice	6	6	
115 Fireproof	8 1/2	8 1/2	
50 Do preferred	16	16	
80 H-W Refrac	120	120	
100 Ind Brew	2 1/2	2 1/2	
100 Do preferred	8 1/2	8 1/2	
30 Lone Star Gas	220	220	
40 Mfrs L & H	50	50	
500 Ohio Fuel Sup	46	45 1/2	
415 Oklahoma Gas	30 1/2	30	
100 Pitts Brew	12 1/2	12 1/2	
4,000 P J Copper	18	17	
295 Pitts O & G	10	9 1/2	
150 Sewer Pipe	18 1/2	18 1/2	
461 West Airbrake	96	95	
175 West Elec	46	45 1/2	
6,806			
BONDS.			
50 Lib 1st 4s	94 1/2	94 1/2	
100 Do 3d 4s	93 50	93 50	
1,100 Do 1st 4 1/2	94 24	94 24	
25,550 Do 2d 4 1/2	93 32	93 52	
3,550 Do 3d 4 1/2	93 30	93 83	
34,600 Do 4th 4 1/2	93 32	93 60	
\$64,950			
*Ex-dividend.			

Oil and Gas.

Central district, Doddridge county, is completing an occasional producer better than the average. In this district the Greenwood Oil Company has completed and shot in the Big Injun sand its test on the W. A. Duckworth farm. The well produced 32 barrels the ensuing 24 hours. The location of this well is inside of definite territory in the same district the Imperial Oil and Gas Products Company's No. 2 on the Jan's Riddle farm and No. 6 on the T. D. Mason farm are holding up at 15 and 12 barrels respectively.

Next to Kanawha county, Doddridge county has more new work under way and starting than any other county in West Virginia. In the southwest district the Hope Natural Gas Company is starting a test on the Roy Ingham farm. The same company has now drilled its test on the Claude Gabbert farm through the Gordon sand and it is dry. Nos. 2, 3 and 4 on the same farm are drilling. No. 2 has a show of oil in the Big Injun sand and will be tested before drilling deeper.

In Central district the Imperial Oil and Gas Products company has started to drill No. 4 on the Jane Riddle farm. The same company is down 1500 feet at No. 7 on the F. T. Mason farm and starting to drill No. 4 on the Mary E. Dotson farm. The Philadelphia Company is due in the Big Injun sand at a test on the Marion Duckworth farm. The Carter Oil Company has started to drill a test on the William Deak farm. The rig for No. 2 has been completed.

Operators have not abandoned hope for a new pool in Glimmer county. In both Dekalb and Troy districts there is now work some of it experimental. In Dekalb district the Hope Natural Gas Company is due in the Gordon sand at a test on the Henry Allman farm. In the same district Bowser & Co. are making a test in the Gordon at their venture on the John Ralston farm.

In Troy district the Philadelphia Company's second test on the H. N. Wright and its first test on the C. Gaines farm are both dry. The same company is due in the Gantz sand at a test on the R. T. Riddle farm and has started to drill a test on the G. A. Boyer's farm. The same company has the rig completed for a test on the S. E. O. Lewis farm. The same company has

started to drill a test on the A. M. West farm, located in Troy district. In the same district R. O. Cor's No. 3 on the Claude Boyers farm is producing 13 barrels a day from the Big Injun sand. In Clay district, Ritchie county, the Philadelphia company has started to drill a test on the Etta L. Bell farm. The same company is due in the sand at a second test on the E. J. Taylor heirs' farm. In Union district the Carnegie Natural Gas Company has completed the rig for a test on the A. Mitchell farm.

Down in Marshall Fork district in Raleigh county, eight miles due south of the Cabin Creek field in Kanawha county, the Big Marsh Oil Company is getting on nicely with its wildcat on the Bowman Lumber Company's tract. When last heard from the well was drilling at 1460 feet. Gas was found in the sand at a depth of 780 feet. This is the most important test drilling in West Virginia. It is located far in advance of production, and if it comes in a producer will cause a commotion in that section. The Big Marsh Oil Company is composed of Pittsburgh operators and the Bowman Lumber Company's tract contains 6,000 acres, all under lease to the Big Marsh company.

Near Minor pumping station, Greene county, Pa., the Peoples Gas Company has fair gassers at tests on the J. J. Yeager Rachel Cole and William Yeager farms. In the same district the Carnegie Natural Gas Company has a very good gasser at a test on the W. L. Minor farm. 1/2 the Mt. Morris district the same company is fishing at 3,000 feet on the John Parson farm. In the Isminger pool, Springhill township, the Manufacturers Light and Heat Company is due in the sand at

FINANCIAL STATEMENT

Charter No. 9645

REPORT OF CONDITION OF THE PEOPLES NATIONAL BANK AT FAIRMONT, IN THE STATE OF WEST VIRGINIA AT THE CLOSE OF BUSINESS ON MARCH 4, 1919.

RESOURCES.	
Loans and discounts, including rediscounts, (except those in b and c).....	\$805,944.29
Total loans.....	805,944.29
Deduct:	
Notes and bills rediscounted (other than bank acceptances sold) (see item 57a).....	\$1,000.00
U. S. Bonds (other than Liberty Bonds, but including U. S. certificates of indebtedness):	
U. S. Bonds deposited to secure circulation (par value)	200,000.00
U. S. Bonds and certificates of indebtedness owned and unpledged.....	35,000.00
Liberty Loan Bonds:	
Liberty Loan Bonds, 3%, 4, and 4 1/2 per cent, unpledged	58,886.50
Bonds, securities, etc. (other than U. S.):	
Securities other than U. S. bonds (not including stocks) owned unpledged.....	367,200.89
Total bonds, securities, etc., other than U. S.	367,200.89
Stocks, other than Federal Reserve Bank stock.....	89,046.00
Stock of Federal Reserve Bank (50 per cent of subscription).....	7,200.00
Value of banking house, owned and unincumbered.....	65,000.00
Lawful reserve with Federal Reserve Bank.....	73,551.37
Cash in vault and net amounts due from national banks	246,131.98
Net amounts due from banks, bankers, and trust companies other than included in items 13, 14, 15.....	4,841.08
Checks on other banks in the same city or town as reporting bank (other than item 17).....	12,557.73
Totals of items 14, 15, 16, 17, and 18.....	263,528.84
Checks on banks located outside city or town of reporting bank and other cash items.....	3,738.81
Redemption fund with U. S. Treasurer and due from U. S. Treasurer.....	10,000.00
Interest earned but not collected—approximately—on Notes and Bills Receivable not past due.....	3,861.33
Total.....	1,891,958.03

LIABILITIES.	
Capital stock paid in.....	200,000.00
Surplus fund.....	40,000.00
Undivided profits.....	24,521.33
Less current expenses, interest, and taxes paid.....	7,876.25
Interest and discount collected or credited in advance of maturity and not earned (approximate).....	7,414.52
Circulating notes outstanding.....	199,997.50
Net amounts due to National banks.....	6,048.82
Net amounts due to banks, bankers, and trust companies (other than included in items 31 or 32).....	2,169.34
Certified checks outstanding.....	2,379.31
Cashier's checks or own bank outstanding.....	1,233.51
Total of items 32, 33, 34, and 35.....	11,830.88
Demand deposits (other than bank deposits) subject to Reserve (deposits payable within 30 days):	
Individual deposits subject to check.....	687,624.20
Certificates of deposits due in less than 30 days (other than for money borrowed).....	4,252.17
Dividends unpaid.....	180.00
Time deposits subject to Reserve (payable after 30 days or subject to 30 days or more notice, and postal savings):	
Certificates of deposit (other than for money borrowed) Other time deposits.....	521,838.22
Total of time deposits subject to reserve, items 42, 43, 44, and 45.....	724,013.68
Total.....	1,891,958.03

Liabilities for rediscounts, including those with Federal Reserve Bank (see item 1d)..... \$1,000.00
Total contingent liabilities (67 a, b, and c)..... \$1,000.00
Of the total loans and discounts shown above, the amount on which interest and discount was charged at rates in excess of those permitted by law Sec. 5197, Rev. Stat., exclusive of notes upon which total charge not to exceed 50 cent was made, was None. The number of such loans was None.

State of West Virginia, county of Marion, ss:
I, C. Richard Hall, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
C. RICHARD HALL, Cashier.

Correct Attest:
J. M. BROWNFIELD
H. J. HARTLEY
Z. F. DAVIS
Directors

Subscribed and sworn to before me this 14th day of March, 1919.
JESSE C. WRIGHT, Notary Public.
My Commission Expires February 19th 1926.

Grain and Produce

CHICAGO, March 15.—Possibilities of government interference with any activity against lower prices for food brought about some fresh breaks yesterday in the corn market. The close was nervous at the same as yesterday's finish to 2c lower, with May \$1.35 1/4 @ 1.35 1/2 and July \$1.29 1/2 @ 1.29 1/2. Oats finished unchanged to 1/4c decline and provisions down, 37c to \$1.00.

Articles—	Open.	Close.
Corn—		
May.....	\$1.34 1/2	\$1.35 1/4
July.....	1.28 1/2	1.29 1/2
Oats—		
May.....	.61 1/2	.62
July.....	.60 1/2	.61
Pork—		
May.....	44.00	44.00
July.....	41.05	41.10

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WANTED—to take private lesson in dancing. Will pay well for same. Address Box 5339, Care The West Virginian. 3-13-41-5339

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FOR SALE—Two six room houses, 3 blocks from Court House. Easy terms. Phone 1146-J. 3-10-41-5327

FOR SALE—Ten room house. Call 908-J. 3-13-41-5341

FOR SALE—One heavy team, weighs 1600 lbs. each. Harness and wagon. Also one driving horse and buggy. Steve Lucas, care Delmar Coal Co., Morgantown, W. Va. Hildebrand stop 3-14-41-5341

FOR SALE—Viggin, first class condition. Will sell for \$15.00. Phone 1495-J.

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FOR RENT—Furnished rooms. 412 Jackson St. 3-15-31-5334

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FOR SALE—1916 Model Ford touring car. Cheap to quick buyer. Inquire Clayton's Garage, Maple Ave., opposite Binns' store. 3-7-61-5316

FOR SALE—Ford car in good condition. Address Box No. 5343 care The West Virginian. 3-14-21-5343

POULTRY DOGS AND BIRDS

FOR SALE—Columbian Wyandotte eggs for hatching. 200 egg strain. D. I. Michael, Broomfield, W. Va. 2-18-26-5201

FINANCIAL STATEMENT

REPORT OF THE CONDITION OF THE FARMERS & MERCHANTS BANK, LOCATED AT FAIRMONT, IN THE STATE OF WEST VIRGINIA AT THE CLOSE OF BUSINESS MARCH 4, 1919. ORGANIZED MAY 8, 1899. BANK FIRST BEGAN BUSINESS FEB. 7, 1900.

RESOURCES.	
Loans and discounts.....	\$438,843.20
Overdrafts, secured and unsecured.....	4,414.11
Stocks and securities included in premiums.....	27,687.12
Banking House.....	10,000.00
Furniture and fixtures.....	4,087.19
Other real estate owned.....	1,087.04
Due from banks.....	30,087.15
Checks and other cash items	844.41
Lawful Money Reserve in Bank.....	14,808.44
Expense, including interest paid.....	5,165.80
Total.....	\$587,028.46
LIABILITIES.	
Capital stock paid in.....	\$50,000.00
Surplus fund.....	50,000.00
Dividends unpaid.....	363.00
Undivided profit.....	17,574.45
Due to banks.....	1,697.43
Deposits, viz:	
Subject to check 100,111.05	
Time certificates 124,102.00	
Savings deposits.....	3,180.53
Total.....	\$587,028.46
State of West Virginia, County of Marion.	
I, O. E. Morris, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.	
O. E. MORRIS, Cashier.	
J. Y. HAMILTON,	
J. W. P. JARVIS,	
E. F. HAUGHT,	
Directors.	
Subscribed and sworn to before me this 12th day of March, 1919.	
H. D. EDDY, Notary Public.	
My Commission expires January 8, 1922.	

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